

**Treasurer’s Report**

**February 1, 2021 Board Meeting**

**(January bank statement not yet reconciled; January interest not included)**

**1. Operating: December/January Activity**

- a. Revenues: \$200.09
  - i. Memberships: \$200.00
  - ii. Interest: \$.09 (January interest not included)
- b. Expenses: \$.85
  - i. PayPal fee (membership dues): \$.85

**2. Bank balance as of January 31, 2021: \$10,253.37 (includes ERC Grant and Judy Beck Memorial Fund)**

- a. Judy Beck Memorial Fund balance (generally for advocacy activities): \$300.00
- b. ERC Restricted Grant II balance: \$326.82

**3. “Old Business”**

Authorized signers on our account have not yet changed (not a problem).

**4. Notes**

- a. Thank you to everyone who reached out to local Leagues to ask for memberships –our current 2020-21 member roster: 66! I believe this is a high for us. Non-renewing members are below.
- b. **We need to form a Budget Committee at our February board meeting**—from our bylaws:

**Section 3: Budget Committee.** The budget shall be prepared by a committee appointed for that purpose at least four (4) months before the annual meeting. Committee members shall represent the geographic diversity of the member state and local Leagues. The treasurer shall be, *ex officio*, a member of the budget committee but shall not serve as chair. The chair shall be a board member. **At least one (1) non-board member shall serve on the committee.**

**Section 4: Budget.** A copy of the proposed budget shall be sent to each state League president and to each local League president not less than 45 days before the annual meeting.

Last year the following persons served on the Budget Committee (thank you again!): Lee Ekstrom, Carolyn Mahlum-Jenkins, Lonni McCauley, Tam Prenosil. The committee met once by conference call. **I propose holding one Zoom meeting** for this purpose this year. The draft budget will be presented to the UMRR board at our April meeting and then sent out to member Leagues immediately after.

<b>Balance Sheet as of 1/31/2021</b>	
<b>ASSETS</b>	
Checking Account	<b>\$10,253.37</b>
<b>LIABILITIES</b>	<b>\$0.00</b>
<b>EQUITY</b>	
ERC Restricted Grant II	\$326.82
Judy Beck Memorial Fund	\$300.00
Undesignated	\$9,626.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$10,253.37</b>

<b>NON-RENEWING MEMBERS AS OF 1/24/2021</b>
<b>ILLINOIS</b>
Rochelle Area
<b>MINNESOTA</b>
Bemidji Area
<b>WISCONSIN</b>
Ashland- Bayfield Counties
St. Croix Valley